LAKSHMI VILAS BANK

REGD. & ADMN. OFFICE, SALEM ROAD, KARUR 639 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS PERIOD ENDED DECEMBER 31, 2011

(₹ in lakhs)

PARTICULARS	QUARTER-ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-11 (Reviewed)	30-Sep-11 (Reviewed)	31-Dec-10 (Reviewed)	31-Dec-11 (Reviewed)	31-Dec-10 (Reviewed)	31-Mar-11 (Audited)
1. INTEREST EARNED (a+b+c)	39427.05	38010.87	26621.87	111014.66	77008.34	106483.55
(a) Interest/discount on advances/bills	30487.90	29451.11	20796.93	86710.27	59941.41	83388.02
(b) Income on investments	8737.62	8414.15	5811.10	23909.61	16966.69	22975.19
(c) Interest on balances with RBI & Other inter- bank funds	170.48	145.61	13.84	363.73	100.24	120.34
(d) Others	31.05	0.00	0.00	31.05	0.00	0.00
2. Other Income	3522.08	3139.09	2135.76	10078.22	8843.51	13701.59
3. Total Income (1+2)	42949.13	41149.96	28757.63	121092.88	85851.85	120185.14
4. Interest expended	30365.47	28335.28	17474.26	82951.37	50458.55	69984.44
5. Operating Expenses (i) + (ii)	7772.68	6650.74	5435.07	20196.89	16917.19	22814.82
(i) Employees cost	3999.97	2995.32	2607.52	9921.62	8944.55	11629.75
(ii) Other operating expenses	3772.71	3655.42	2827.55	10275.27	7972.64	11185.07
6. Total Expenditure (excluding provisions and contingencies (4) + (5)	38138.15	34986.02	22909.33	103148.26	67375.74	92799.26
7. Operating Profit before provisions and contingencies (3) - (6)	4810.98	6163.94	5848.30	17944.62	18476.11	27385.88
8. Provisions (other than Tax) and Contingencies	1875.57	2451.67	3278.86	8338.57	9300.37	14972.20
9. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10. Profit/Loss from ordinary activities before tax (7)-(8)-(9)	2935.41	3712.27	2569.44	9606.05	9175.74	12413.68
11. Tax expense	100.00	800.00	0.00	1400.00	1800.00	2300.00
12. Net Profit/Loss from Ordinary activities after tax (10) - (11)	2835.41	2912.27	2569.44	8206.05	7375.74	10113.68
13. Extra Ordinary items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
14. Net Profit/Loss for the period (12+13)	2835.41	2912.27	2569.44	8206.05	7375.74	10113.68
15. Paid up equity share capital (Face Value ₹10/-)	9752.58	9752.58	9752.39	9752.58	9752.39	9752.58
16. Reserves excluding revaluation reserves as per balance sheet of previous accounting year	71417.76	71417.76	64155.46	71417.76	64155.46	71417.76
17. Analytical Ratios						
i) Percentage of shares held by Govt. of India	NIL	NIL	NIL	NIL	NIL	NIL
ii) Capital Adequacy Ratio (%)						
(a) Basle - I	10.22	10.98	12.28	10.22	12.28	12.09
(b) Basle - II	10.82	11.59	12.51	10.82	12.51	13.19
iii) Earnings Per Share (EPS)(*Not Annualised)						
(a) Basic & Diluted EPS - before extra ordinary items (Not annualised) (₹)	2.91	2.99	2.63	8.41	7.56	10.37
(b) Basic & Diluted EPS - after extra ordinary items (Not annualised) (₹)	2.91	2.99	2.63	8.41	7.56	10.37
iv) NPA RATIOS						
(a) Gross NPA	22597.75	19712.71	20630.66	22597.75	20630.66	15778.64
Net NPA	11377.14	9505.50	13967.25	11377.14	13967.25	7287.38
(b) % of Gross NPA	2.42	2.24	2.98	2.42	2.98	1.93
% of NET NPA	1.23	1.09	2.04	1.23	2.04	0.90
(c) Return on Assets (%)	0.76	0.80	0.92	0.76	0.92	0.91
18. Public Shareholding						
- No. of Shares (in lakhs)	862.61	863.41	868.07	862.61	868.07	868.82
- Percentage of shareholding	88.45	88.53	89.01	88.45	89.01	89.09
19. Promoters and promoter group shareholding						
(a) Pledged /Encumbered						
- Number of Shares	3392250	3381950	4081328	3392250	4081328	4094328
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	30.11	30.24	38.08	30.11	38.08	38.47
- percentage of shares (as a % of the total share capital of the company)	3.48	3.47	4.18	3.48	4.18	4.19
(b) Non-encumbered						
- Number of shares	7872115	7802738	6635621	7872115	6635621	6549762
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.89	69.76	61.92	69.89	61.92	61.53
- percentage of share (as a % of the total share capital of the company)	8.07	8.00	6.81	8.07	6.81	6.72

SAGAR & ASSOCIATES ★ Chartered Accountants ★ Hyderabad

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR -6

LAKSHMI VILAS BANK

REGD. & ADMN.OFFICE, SALEM ROAD, KARUR 639 006

NOTES:

1	The working results for the quarter/ Nine months period ended 31st December 2011 have been arrived after considering provisions for Standard Assets, Non Performing Assets, Depreciation on Investment, Provision for Employees Benefit and Other usual and necessary provisions.
2	A sum of ₹0.99 crores has been provided during the quarter on proportionate basis towards the Transitional Liability of ₹19.81 crores based on Actuarial Valuation up to 31.03.07 as per Revised Accounting Standard (AS-15) on Employee Benefits issued by Institute of Chartered Accountants of India. The balance amount of ₹0.99 crores is being carried forward to be charged to Profit & Loss Account in the next quarter.
3	In accordance with RBI Circular no. DBOD.BP.BC.80/21.04.018/10-11 dt:09.02.2011. a) a sum of ₹3.89 crores has been charged to profit & loss account during the quarater on proportionate basis towards pension liability. The balance amount of ₹50.56 crores carried forward to be charged to Profit & Loss Account in future periods. b) a sum of ₹0.77 crores has been charged to profit & loss account during the period on proportionate basis towards gratuity liability. The balance amount of ₹9.95 crores carried forward to be charged to Profit & Loss Account in future periods.
4	Provision coverage ratio as at 31st December 2011 stands at 70.96%
5	Status of Investor Complaints for the quarter ended 31st December 2011
	Complaints pending at the beginning of the Quarter : Nil
	Complaints received during the Quarter : Nil
	Complaints disposed during the Quarter: Nil
	Complaints unresolved at the end of the Quarter: Nil
6	The above financial results were recommended by the Audit Committee and approved by the Board of Directors of the Bank at their meeting held on 2nd February, 2012.
7	The figures of the previous year have been regrouped / rearranged, wherever necessary.

P. R. SOMASUNDARAM
MD & CEO

Place: Karur
Date : 02/02/2012

SAGAR & ASSOCIATES ★ Hyderabad ★ Chartered Accountants

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. KARUR-6.

SEGMENT REPORTING - DECEMBER 2011

PART A: BUSINESS SEGMENTS						(₹ IN CRORE)
PARTICULARS	QUARTER ENDED 31/12/2011	QUARTER ENDED 30/09/2011	QUARTER ENDED 31/12/2010	9 months ended 31/12/2011	9 months ended 31/12/2010	YEAR ENDED 31/03/2011
1. *SEGMENT REVENUE* :						
a. Treasury operations	85.96	82.60	53.07	240.98	174.02	238.78
b. Corporate/wholesale banking operations	197.16	192.72	130.25	573.10	382.18	555.79
c. Retail banking operations	145.50	135.79	103.79	394.69	301.27	405.61
d. Other banking operations	0.87	0.39	0.47	2.15	1.05	1.67
TOTAL	**429.49**	**411.50**	**287.58**	**1210.92**	**858.52**	**1201.85**
2. *SEGMENT RESULTS* (Profit/loss before Tax)						
a. Treasury operations	0.46	0.85	5.59	4.86	22.93	36.89
b. Corporate/wholesale Banking operations	14.24	12.83	8.92	46.50	37.72	30.94
c. Retail banking operations	14.22	23.47	11.04	43.76	31.95	56.16
d. Other banking operations	0.43	-0.03	0.14	0.94	-0.84	0.15
TOTAL	**29.35**	**37.12**	**25.69**	**96.06**	**91.76**	**124.14**
PROFIT BEFORE TAX	**29.35**	**37.12**	**25.69**	**96.06**	**91.76**	**124.14**
Less : Tax expenses	1.00	8.00	0.00	14.00	18.00	23.00
NET PROFIT	**28.35**	**29.12**	**25.69**	**82.06**	**73.76**	**101.14**
3. SEGMENT ASSETS :						
a. Treasury operations	4398.40	4411.46	3233.64	4398.40	3233.64	3576.23
b. Corporate/wholesale banking operations	6055.76	5823.60	4132.16	6055.76	4132.16	5567.69
c. Retail banking operations	4020.99	3872.52	3387.04	4020.99	3387.04	3385.84
d. Other banking operations	836.57	790.49	700.80	836.57	700.80	771.42
TOTAL	**15311.72**	**14898.07**	**11453.64**	**15311.72**	**11453.64**	**13301.18**
4. SEGMENT LIABILITIES:						
a. Treasury operations	7.94	8.17	7.23	7.94	7.23	9.93
b. Corporate/wholesale banking operations	3954.46	3993.17	3249.33	3954.46	3249.33	3560.44
c. Retail banking operations	10010.13	9617.58	7152.38	10010.13	7152.38	8415.61
d. Other banking operations	364.69	333.01	231.97	364.69	231.97	422.76
TOTAL	**14337.22**	**13951.93**	**10640.91**	**14337.22**	**10640.91**	**12408.74**
CAPITAL AND RESERVES	974.50	946.14	812.73	974.50	812.73	892.44
TOTAL	**15311.72**	**14898.07**	**11453.64**	**15311.72**	**11453.64**	**13301.18**

PART B: GEOGRAPHICAL SEGMENTS

Since the Bank is having domestic operation only, no reporting is necessary under this segment.

Previous period's figures have been regrouped, wherever necessary to conform to the current period's classification.

SAGAR & ASSOCIATES ★ Chartered Accountants ★ Hyderabad

THE LAKSHMI VILAS BANK LTD. ACCOUNTS DEPT. ★ KARUR -6. ★